President Obama's Debt Deal Announcement

1.	Plural Noun
2.	Noun
3.	Number
4.	Name Of A Person
5.	Adverb
6.	Adjective
7.	Animal Plural
8.	Adjective
9.	Plural Noun
10.	Noun
11.	Noun
12.	Noun
13.	Plural Noun
14.	Number
15.	Noun
16.	Plural Noun
17.	Adjective
18.	Adjective
19.	Event
20.	Event
21.	Noun
	Adjective

23.	Noun
24.	Noun
25.	Plural Noun
26.	Present Tense Verb
27.	Plural Noun
28.	Plural Noun
29.	Adjective
30.	Plural Noun
31.	Verb
	Adjective
33.	Plural Noun
34.	Noun
35.	Adjective

President Obama's Debt Deal Announcement

"Good evening. There are still some very important votes to be taken by members of Congress, but I want to
announce that the leaders of both in both chambers, have reached an agreement that will
reduce the deficit and avoid default a default that would have had a devastating effect on our economy.
"The first part of thiswill cut about \$1 trillion in spending over the nextyears
cuts that both parties had agreed to early on in this process.
The result would be the lowest level of annual domestic spending sincewas President
but at a level that still allows us to make job-creating investments in things like education and research.
We also made sure that these cuts wouldn't happen sothat they'd be a drag on a fragile economy

Now, I've said from the beginning that the ultimate solution to ourproblem must be balanced.
Despite what somehave argued, I believe that we have to ask the wealthiest Americans and
biggest corporations to pay their fair share by giving up tax breaks and special deductions.
Despite what some in my own party have argued, I believe that we need to make someAdjective
to programs like Medicare to ensure that they're still around for future generations.
That's why the second part of thisis so important.

It establishes a bipartisanof Congress to report back by November with a proposal to further
reduce the deficit, which will then be put before the entire Congress for an up or down vote.
In this stage, everything will be on the
To hold us all accountable for making these reforms, toughthat both parties would find
objectionable would automatically go into effect if we don't act.
And over the nextmonths, I'll continue to make a detailed case to these lawmakers about why I
believe

a balanced approach is necessary to finish the job.
Now, is this theI would have preferred?
No. I believe that we could have made the toughrequired on entitlement reform and tax reform right now, rather than through acongressional committee process.
But this compromise does make adown payment on the deficit reduction we need, and gives
each party a strong incentive to get a balanced plan done before the end of the year.
Most importantly, it will allow us to avoid default and end thethat Washington imposed on the rest

of America. It ensures also that we will not face this same kind ofagain in six months, or eight
months, or 12 months. And it will begin to lift the cloud ofand the cloud of uncertainty that hangs
over our economy.
Now, this process has been; it's taken far too long.
I've been concerned about the impact that it has had on <u>Noun</u> confidence and <u>Noun</u> confidence
and the economy as a whole over the last month.
Nevertheless, ultimately, theof both parties have found their way toward compromise. And I
want to Present tense verb them for that.

	lural noun	your phone calls	s that have c	ompelled Wa	shington to	act in the final	days. And the
American p	eople's voice	e is a very, very _	Adjective	_thing.			
We're not de	one yet. I wa	nt to urge memb	ers of both	Plural noun	to do the	right thing and	support this deal
with your vo	otes over the	next few days.					
It will allow	us to avoid	default. It will al	llow us to	Verb Out	bills. It wil	l allow us to st	art reducing our
deficit in a _	Adjective	way. And it	will allow us t	o turn to the	very importa	ant business of	doing everything
we can to cr	reate jobs, bo	oost Plural nour	and gro	ow this	Noun fasi	ter than it's cur	rently growing.
we can to ci	eate jobs, bo	Plural nour	and gro	ow this	Noun fas	er than it's cur	rently gro

Thank you very much, everybody.";

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