

The History of Cryptocurrency

1. Proper Noun
2. Verb Present Ends In Ing
3. Noun Plural
4. Verb Past Tense
5. Verb Past Tense
6. Adjective
7. Noun
8. Adjective
9. Adverb
10. Adjective
11. Animal - Plural
12. Noun

The History of Cryptocurrency

There have been many attempts at creating a digital currency during the 90s tech boom, with systems like Flooz,

_____ and DigiCash emerging on the market but inevitably failing. There were many different reasons for their failures, such as _____, financial problems and even frictions between employees and their _____.

Notably, all of those systems utilized a Trusted Third Party approach, meaning that the companies behind them

_____ and _____ the transactions. Due to the failures of these companies, the creation of a digital cash system was seen as a _____ for a long while.

Then, in early 2009, a _____ programmer or a group of programmers under an alias Satoshi

Nakamoto introduced Bitcoin. Satoshi described it as a _____ cash system. It is completely decentralized, meaning there are no _____ involved and no central controlling authority. The concept closely resembles peer-to-peer networks for _____ sharing.