

# Human Resource Management

1. Number
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## Business

Business consists of all profit seeking activities which produce goods and services to satisfy the needs and wants of the society.

Organization is a group of people working together to achieve an objective. Important Characteristics of

Organizations are Goal directed, structure and people.

Manager: Someone who coordinates and oversees the work of other people so that organizational goals can be accomplished.

## Management

Management is the art of getting things done through and with people in formally organized groups. Koontz

Management is the art of knowing what you want to do and then seeing that it is done in the best and cheapest way. Taylor

Management is a process involving planning, organizing, staffing, directing, and controlling human efforts to achieve stated objectives in an organization

## Introduction to Human Resource Management

Of all the factors of production namely wages, materials, machinery and men, Man occupies an important place.

The other three factors by themselves will not help the organization to achieve its goals unless there is an effective co-ordination and utilization to of human resources

## Why Human Factor Important?

. Human factor \_\_\_\_\_ characteristics

Number

2. As time passes people become experienced and skilled.

3. Human resource is animate, active and living

4. Human resource is most complex and unpredictable in its behavior