

Obama on the budget

1. Noun - Plural
2. Noun
3. Noun
4. Adjective
5. Noun - Plural
6. Noun - Plural
7. Verb - Base Form
8. Adjective
9. Verb - Base Form
10. Adjective
11. Noun - Plural
12. Verb - Base Form
13. Noun - Plural
14. Noun
15. Adjective
16. Adjective

Obama on the budget

Hi, _____ Noun - Plural. Our top priority as a _____ Noun, and my top priority as _____ Noun, must be doing everything we can to reignite the engine of America's growth: a rising, _____ Adjective middle class.

That's our North Star. That must drive every decision we make.

Now, yesterday, we learned that our _____ Noun - Plural created 95,000 new _____ Noun - Plural last month.

That's about 500,000 new Repeat Last Noun - Plural this year, and nearly 6.5 million new Repeat Last Noun - Plural over the past three years.

But we've got more _____ Verb - Base Form to do to get the economy growing faster, so that everybody who

wants a Repeat Last Noun - Plural can find one. And that means we need fewer _____ Adjective wounds from Washington, like the across-the-board spending cuts that are already hurting many communities - cuts that economists predict will cost our economy hundreds of thousands of Repeat Last Noun - Plural this year.

If we want to keep _____ Verb - Base Form this economy on a stronger, _____ Adjective foundation for growth - growth that creates good, middle-class Repeat Last Noun - Plural - we need to make smarter choices.

This week, I'll send a budget to Congress that will help do just that - a fiscally-responsible blueprint for middle-class Repeat Last Noun - Plural and growth.

For years, an argument in Washington has raged between reducing our deficits at all costs, and making the Noun - Plural we need to grow the economy. My budget puts that argument to rest. Because we don't have to choose between these goals - we can do both. After all, as we saw in the 1990s, nothing Verb - Base Form deficits faster than a growing economy.

My Noun - Plural will reduce our deficits not with aimless, reckless spending cuts that hurt students and seniors and middle-class families - but through the balanced approach that the American people prefer, and the investments that a growing economy demands.

Now, the truth is, our deficits are already shrinking. That's a fact. I've already signed more than \$2.5 trillion in deficit reduction into law, and my budget will reduce our deficits by nearly \$2 trillion more, without harming the recovery. That surpasses the goal of \$4 trillion in deficit reduction that many economists believe will stabilize our finances.

We'll make the tough reforms required to strengthen Medicare for the future, without undermining the rock-solid guarantee at its core. And we'll enact commonsense tax reform that includes closing wasteful tax loopholes for the wealthy and well-connected - loopholes like the ones that can allow a billionaire to pay a lower tax rate than his or her secretary.

This

is the compromise I offered the Speaker of the House at the end of last year. While it's not my ideal plan to further reduce the deficit, it's a compromise I'm willing to accept in order to move beyond a cycle of short-term, crisis-driven decision-making, and focus on growing our economy and our middle class for the long run. It includes ideas many Republicans have said they could accept as well. It's a way we can make progress together.

But deficit reduction cannot come at the cost of economic growth or middle-class security. And it doesn't have to

. My budget will make critical investments to grow the economy, create Repeat Last Noun - Plural , and strengthen the middle class.

As I said in my State of the Union Address, every day, we should ask ourselves three questions: how do we

make America a magnet for good Repeat Last Noun - Plural ? How do we give our workers the Noun they need to do those Repeat Last Noun - Plural ? And how do we make sure that hard work leads to a decent living?

To make America a magnet for good Repeat Last Noun - Plural , we'll invest in Adjective manufacturing and Adjective American energy, put people to work building new roads, bridges, and schools, and cut red tape to help businesses grow.

To give workers the skills they need to do those Repeat Last Noun - Plural , we'll invest in education that begins in the earliest years, and Repeat Last Noun - Plural training that better equips workers to compete in a 21st century economy

To make sure hard work is rewarded, we'll build new ladders of opportunity into the middle class, and focus on
revitalizing some of our communities hardest-hit by recession and Repeat Last Noun - Plural

loss.

All of these investments will help grow the economy and create Repeat Last Noun - Plural . None of them will add to
the deficit. And I will lay out these priorities in greater detail in the days ahead.

It's a budget that doesn't spend beyond our means. And it's a budget that doesn't make harsh and unnecessary
cuts that only serve to slow our economy. We'll keep our promise to an aging generation by shoring up Medicare
. And we'll keep our promise to the next generation by investing in the fundamentals that have always made
America strong - manufacturing and innovation, energy and education.

Because that's what it'll take to make sure America remains strong in the years ahead - and to leave behind
something better for our kids.

Thank you.