

Obama on the budget

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Hi, Noun - Plural. Our top priority as a Noun, and my top priority as Noun, must be doing everything we can to reignite the engine of America's growth: a rising, Adjective middle class. That's our North Star. That must drive every decision we make.

Now, yesterday, we learned that our Noun - Plural created 95,000 new Noun - Plural last month. Repeat Last Noun - Plural this year, and nearly 6.5 million new Repeat Last Noun - Plural over the past three years.

But we've got more Verb - Base Form to do to get the economy growing faster, so that everybody who Repeat Last Noun - Plural can find one. And that means we need fewer Adjective wounds from Washington, like the across-the-board spending cuts that are already hurting many communities - cuts that Repeat Last Noun - Plural economists predict will cost our economy hundreds of thousands of Repeat Last Noun - Plural this year.

If we want to keep Verb - Base Form this economy on a stronger, Adjective foundation for growth - Repeat Last Noun - Plural - we need to make smarter choices.

This week, I'll send a budget to Congress that will help do just that - a fiscally-responsible blueprint for middle-class Repeat Last Noun - Plural and growth.

For years, an argument in Washington has raged between reducing our deficits at all costs, and making the _____ Noun - Plural we need to grow the economy. My budget puts that argument to rest. Because we don't have to choose between these goals - we can do both. After all, as we saw in the 1990s, nothing _____ Verb - Base Form deficits faster than a growing economy.

My _____ Noun - Plural will reduce our deficits not with aimless, reckless spending cuts that hurt students and seniors and middle-class families - but through the balanced approach that the American people prefer, and the investments that a growing economy demands.

Now, the truth is, our deficits are already shrinking. That's a fact. I've already signed more than \$2.5 trillion in deficit reduction into law, and my budget will reduce our deficits by nearly \$2 trillion more, without harming the recovery. That surpasses the goal of \$4 trillion in deficit reduction that many economists believe will stabilize our finances.

We'll make the tough reforms required to strengthen Medicare for the future, without undermining the rock-solid guarantee at its core. And we'll enact commonsense tax reform that includes closing wasteful tax loopholes for the wealthy and well-connected - loopholes like the ones that can allow a billionaire to pay a lower tax rate than his or her secretary.

This

is the compromise I offered the Speaker of the House at the end of last year. While it's not my ideal plan to further reduce the deficit, it's a compromise I'm willing to accept in order to move beyond a cycle of short-term, crisis-driven decision-making, and focus on growing our economy and our middle class for the long run. It includes ideas many Republicans have said they could accept as well. It's a way we can make progress together.

But deficit reduction cannot come at the cost of economic growth or middle-class security. And it doesn't have to _____ . My budget will make critical investments to grow the economy, create Repeat Last Noun - Plural , and strengthen the middle class.

As I said in my State of the Union Address, every day, we should ask ourselves three questions: how do we _____ make America a magnet for good Repeat Last Noun - Plural ? How do we give our workers the _____ Noun they need to do those Repeat Last Noun - Plural ? And how do we make sure that hard work leads to a decent living?

_____ To make America a magnet for good Repeat Last Noun - Plural , we'll invest in _____ Adjective manufacturing and _____ Adjective American energy, put people to work building new roads, bridges, and schools, and cut red tape to help businesses grow.

_____ To give workers the skills they need to do those Repeat Last Noun - Plural , we'll invest in education that begins in _____ the earliest years, and Repeat Last Noun - Plural training that better equips workers to compete in a 21st century economy

To make sure hard work is rewarded, we'll build new ladders of opportunity into the middle class, and focus on
_____ revitalizing some of our communities hardest-hit by recession and _____ loss.

All of these investments will help grow the economy and create _____. None of them will add to
the deficit. And I will lay out these priorities in greater detail in the days ahead.

It's a budget that doesn't spend beyond our means. And it's a budget that doesn't make harsh and unnecessary
cuts that only serve to slow our economy. We'll keep our promise to an aging generation by shoring up Medicare
. And we'll keep our promise to the next generation by investing in the fundamentals that have always made
America strong - manufacturing and innovation, energy and education.

Because that's what it'll take to make sure America remains strong in the years ahead - and to leave behind
something better for our kids.

Thank you.