

The Federal Reserve

1. Noun - Plural
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The Federal Reserve

The Federal Reserve System, also known as "The Fed," Noun - Plural the central bank of the United States

. In its role as a central bank, the Fed is a bank for other banks and a bank for the federal government. It was created to provide the nation with a safer, more flexible, and more stable monetary and financial system. Over the years, its role in banking and the economy has expanded. The Federal Reserve System is a network of twelve Federal Reserve Banks and a number of branches under the general oversight of the Board of Governors. The Reserve Banks are the operating arms of the central bank.