2006 Social Security and Medicare Trust Fund Reports

1.	Verb
2.	Adjective
3.	Adjective
4.	Adjective
5.	Plural Noun
6.	Verb
7.	Noun
8.	Adjective
9.	Verb
10.	Plural Noun
11.	Noun
12.	Noun
13.	Adjective

2006 Social Security and Medicare Trust Fund Reports

The Social Security and Medicare Board of Trustees met here this afternoon totheir
financial review of the programs and to transmit the Trustees' Reports to Congress. I welcome
my Cabinet colleagues and the Public Trustees, Tom Saving and John Palmer, twoand
experts in their field, appointed by the previous Administration and now recently reappointed.
The nation is indeed fortunate to have your continuedtwo programs form the basis of a
looming fiscal crisis as the baby boom generation moves into retirement. If we do not take action soon to
both Social Security and the coming demographic bulge will drive Federal
spending tolevels, consume nearly all projected federal revenues, andthe
Nation's future Current trends are clearly not sustainable. The President has shown his
seriousandwith his call in this year's State of the Union address for a
panel on entitlement reform.

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